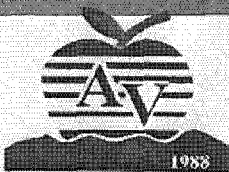


INVOICE NUMBER	DATE	P.O. NUMBER	DESCRIPTION	DISCOUNT	AMOUNT
1-1-15 /	01/01/2015	Redacted	CONTRACT FOR APPRAISAL SERVICES	0.00	13,667.48
					13,667.48

PLEASE DETACH BEFORE DEPOSITING

THIS CHECK INCLUDES VARIOUS SECURITY FEATURES INCLUDING A COLORED BACKGROUND



Town of Apple Valley

ACCOUNTS PAYABLE
 14955 DALE EVANS PARKWAY
 APPLE VALLEY, CA 92307
 (760) 240-7000

UNION BANK OF CALIFORNIA
 PO BOX 513840
 LOS ANGELES, CA 90051-3840

18-48
1220

VENDOR NUMBER	DATE	CHECK NUMBER	CHECK AMOUNT
011815 /	01/09/2015	110134	\$13,667.48

PAY Thirteen Thousand Six Hundred Sixty Seven Dollars and Forty Eight Cents



TO THE ORDER OF
 HAYWARD CONSULTING GROUP
 837 MUIRFIELD DR
 OCEANSIDE, CA 92058

Mayor *[Signature]*
 Town Manager *[Signature]*

WARNING: DO NOT CASH UNLESS ORIGINAL DOCUMENT APPEARS ON BACK OF CHECK

Redacted



HAYWARD CONSULTING GROUP

Utility Economic Regulation

837 Muirfield Drive • Oceanside, CA 92058

Phone: (760) 637-1243

E-mail: DavidLHayward@cs.com • Website: www.Haywardconsultinggroup.com

RECEIVED

JAN 05 2015

FINANCE DEPARTMENT

INVOICE

sent by email

Date 1-Jan-15

Billed to: Mr. Marc Puckett
Assistant Town Manager
Town of Apple Valley
14955 Dale Evans Parkway
Apple Valley, CA 92307

Re: Apple Valley Ranchos Valuation Report
Fees for consulting services rendered

		<u>Rate/hr</u>	<u>Hours</u>	<u>US\$</u>
1-Dec	Prepare draft valuation report	250	1.50	375
2-Dec	Prepare draft valuation report	250	1.75	438
5-Dec	Prepare draft valuation report	250	4.00	1,000
8-Dec	Prepare draft valuation report	250	2.00	500
10-Dec	Prepare draft valuation report	250	4.75	1,188
12-Dec	Prepare draft valuation report	250	4.50	1,125
13-Dec	Prepare draft valuation report	250	2.00	500
17-Dec	Prepare draft valuation report	250	4.00	1,000
18-Dec	Prepare draft valuation report	250	6.15	1,538
19-Dec	Prepare draft valuation report	250	5.50	1,375
20-Dec	Prepare draft valuation report	250	5.25	1,313
24-Dec	Prepare draft valuation report	250	5.00	1,250
26-Dec	Prepare draft valuation report	250	6.50	1,625
29-Dec	Prepare draft valuation report	250	5.00	1,250
30-Dec	Prepare draft valuation report	250	4.00	1,000
31-Dec	Prepare draft valuation report	250	4.00	1,000
TOTAL CONSULTING				16,475.00

EXPENSES

<u>Investment Valuation (book)</u>	63.93
<u>Principles of Forecasting: A Handbook for Researchers & Practitioners (book)</u>	122.82
<u>Standards of Value: Theory and Application (book)</u>	80.24
Dun & Bradstreet Credability Corp. (Apple Valley Ranchos)	189.00
<u>Return to Value: Best-Practice EVA (book)</u>	24.75
Mike Schmidt invoice	2,406.25
Duff & Phelps, <u>2014 Valuation Handbook</u>	234.95
Scan (U-Post Shipping)	5.04
TOTAL EXPENSES	3,126.98

TOTAL EXPENSES AND CONSULTING FEES 19,601.98

Balance from November \$ (5,934.50)

Total Due \$ 13,667.48

TERMS: Payable in full upon receipt

Vendor # 011815 Doc # 111418
 Fixed Asset? _____ PO# 1415-000039P
 GL Code 10011200 8940 Amt 13667.48
 GL Code _____ Amt _____
 Approval [Signature] Total _____

Hello David Hayward,

Please print or save this page for your records.

Thank you for ordering:

2014 Valuation Handbook - Guide to Cost of Capital \$225.00

The Valuation Handbook: Guide to Cost of Capital is currently on backorder. Estimated ship date is December 30th. Please download the recent updates/clarifications and key variables document for the 2014 Valuation Handbook at: <http://bit.ly/YKv0Yp>

Shipping: \$9.95
Total: \$234.95

Date: 12/15/2014 9:21:33 AM
Your order number is 52267

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INVOICE

MICHAEL R. SCHMIDT

Utilities Economist

3322 SW Rolling Ct.
Topeka, KS 66610
Phone: 785.783.2815
michaelschmidt@msn.com

DATE: December 31, 2014
INVOICE # 12312014
Billing Rate \$175.00
FOR: Apple Valley Valuation Report

BILL TO: David Hayward
Hayward Consulting Group
837 Muirfield Drive
Oceanside, CA 92058

DESCRIPTION	DATE	HOURS	AMOUNT
Review BVR report for methodology	12/15/2014	0.75	\$131.25
Review BVR report for methodology	12/16/2014	1.25	\$218.75
Review BVR report for methodology	12/18/2014	2	\$350.00
Review BVR report for methodology	12/19/2014	1.25	\$218.75
Review BVR report for methodology	12/20/2014	1.25	\$218.75
Telephone call with David	12/22/2014	0.5	\$87.50
Modify Fin model, telephone call with David	12/30/2014	1.5	\$262.50
Modify Fin model, telephone call with David, start populating the spreadsheets	12/31/2014	5.25	\$918.75
		Subtotal	\$2,406.25
		Less any prepaid amount	-\$4,552.60
	TOTAL	13.75	-\$2,146.35

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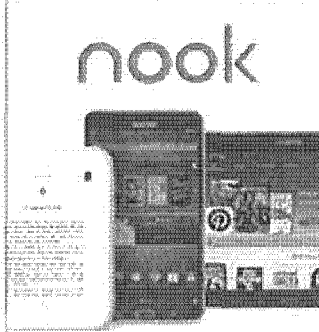
Product Description	Qty	Ship Date	Price
Investment Valuation: Tools and Techniques for Determining the Value of any Asset, University Edition	1	December 31, 2014	\$59.19

Sub Total: \$59.19

Shipping & Processing: FREE

Tax \$4.74

Total Shipment Price: \$63.93



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Estimated Delivery Date

Shipping Address

David Hayward

Redacted

United States

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- by Jay E. Fishman
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- **Ships From:** Multiple Locations
- **Comments:** Please allow 4-14 business days for Media Mail delivery. Brand New, Perfect Condition, 100% Money Back Guarantee, Over 1,000,000 customers served

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- Quantity:
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- Item Total:
- Promo Discount:
- Shipping Total:
- Sales Tax Total:
- Order Total:

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- -\$0.00
- \$3.95
- ~~\$5.66~~
- \$80.24

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3791958

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Est. Ship Date: Fri, December 26th

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Shipping to

David Hayward

Redacted

Billing Address

David Hayward

Redacted

Order Summary

Purchased Items	Ship Method	Marketplace Seller	Item Price
Return to Value : Best-Practice Eva f...	Standard	Better World Books contact	\$20.80
Condition: Good			
Ships from: Mishawaka, IN			
Comments: Shows some signs of wear, and may have some markings on the inside. 100% Money Back Guarantee. Shipped to over one million happy customers. Your purchase benefits world literacy!			

Item Total:	\$20.80
Shipping:	\$3.95
Sales Tax:	\$0.00

Total: \$24.75

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Best,



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The Marketplace Seller has confirmed the ship date for the item shown below.

Your tracking number is: 9405513899561871652131
TRACK IT HERE.

If all of your items are not listed below, we will update you soon, so please watch for our next email.

Order Summary

OrderID: 840529140-001
Seller: Melrex Books & Media
Seller Email: melrexbooks@gmail.com
Seller Location: Gilbert, AZ

Customer Service: The seller ships your item directly to you and will have the most up-to-date information regarding your order. Please feel free to contact the seller directly with any questions about your order at the email address listed above.

Bill To: David Hayward

Ship To: David Hayward

Redacted

Product Description	Qty	Ship Date	Price
Principles of Forecasting, A Handbook for Researchers and Practitioners	1	January 01, 2015	\$107.25
Sub Total:			\$107.25
Shipping & Processing:			\$0.00
Tax:			\$0.50
Total Shipment Price:			\$107.75

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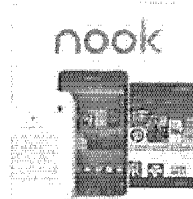
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12/15/2014

David ,

Thank you for your order!

Order Summary

Item	Unit Price	Qty	Discount	Amount
CreditAdvisor 1-Pack DNBI	\$189.00/yr	1	0.00	189.00
			Subtotal:	189.00
			Tax:	0.00
			Additional Discount:	-0:00
			Order Total:	189.00

Billed To:

davidhayward@cs.com

David Hayward

Redacted

Confirmation Number: 11127443

Receipt Date: 12/15/2014

Order Total: 189.00

Billed To: MasterCard 6553

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SCAN FLASH DRIVE	3.00
SCAN FLASH DRIVE	1.50
SUBTOTAL	5.00
TAX	
Standard Sta on 0.50	0.04
TOTAL	5.04
TEND Cash	5.04

Customer: None selected

Nicole	12/11/2014
#280221	11:03 AM

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Tom Brown

From: Marc Puckett
Sent: Monday, January 05, 2015 11:28 AM
To: Tom Brown
Cc: Frank Robinson; Dennis Cron; John Brown
Subject: FW: AVR Jan. Invoice
Attachments: 20150102130218.pdf

Redacted

From: davidhayward@cs.com [mailto:davidhayward@cs.com]
Sent: Friday, January 02, 2015 12:30 PM
To: Marc Puckett
Subject: AVR Jan. Invoice

Marc:

I have attached my January 1 invoice for the work completed in December. Please call me if you have questions.

David

