

VICTORVILLE WATER DISTRICT
WATER RATE STUDY
Summary of Financial Plan Alternatives

Proposed Rate Increases for Each Alternative:

Financial Plan Alternatives		FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
#1	Uniform Increase - Fully Fund Capital	6.25%	6.25%	6.25%	6.25%	6.25%	3.00%	3.00%	2.00%
#2	Delayed Rate Increases - Fully Fund Capital	0.00%	9.25%	9.25%	9.25%	9.25%	0.00%	0.00%	0.00%
#3	Low Uniform Rate Increase - Unfund Some Capital	4.00%	4.00%	4.00%	4.00%	4.00%	2.50%	2.50%	2.50%
#4	Mid Uniform Rate Increase - Unfund Some Capital	5.25%	5.25%	5.25%	5.25%	5.25%	2.50%	2.50%	2.50%
#5	Delayed Rate Increases - Unfund Capital	0.00%	5.25%	5.25%	5.25%	5.25%	2.50%	2.50%	2.50%

Amount of Un-Funded Capital Projects (Current Value):

Financial Plan Alternatives		FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
#1	Uniform Increase - Fully Fund Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#2	Delayed Rate Increases - Fully Fund Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#3	Low Uniform Rate Increase - Unfund Some Capital	\$ -	\$ 1,800,000	\$ 1,500,000	\$ 500,000	\$ 2,100,000	\$ 4,000,000	\$ 2,400,000	\$ -
#4	Mid Uniform Rate Increase - Unfund Some Capital	\$ -	\$ -	\$ 1,200,000	\$ 150,000	\$ 1,000,000	\$ 2,800,000	\$ 1,300,000	\$ -
#5	Delayed Rate Increases - Unfund Capital	\$ -	\$ 1,600,000	\$ 2,700,000	\$ 1,000,000	\$ 2,000,000	\$ 3,700,000	\$ 2,300,000	\$ -

Amount of Un-Funded Capital Projects (Future Value, Includes Inflation):

Financial Plan Alternatives		FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
#1	Uniform Increase - Fully Fund Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#2	Delayed Rate Increases - Fully Fund Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#3	Low Uniform Rate Increase - Unfund Some Capital	\$ -	\$ (1,909,620)	\$ (1,639,091)	\$ (562,754)	\$ (2,434,476)	\$ (4,776,209)	\$ (2,951,697)	\$ -
#4	Mid Uniform Rate Increase - Unfund Some Capital	\$ -	\$ -	\$ (1,311,272)	\$ (168,826)	\$ (1,159,274)	\$ (3,343,346)	\$ (1,598,836)	\$ -
#5	Delayed Rate Increases - Unfund Capital	\$ -	\$ (1,697,440)	\$ (2,950,363)	\$ (1,125,509)	\$ (2,318,548)	\$ (4,417,993)	\$ (2,828,710)	\$ -

Total Unfunded Capital:

Financial Plan Alternatives		Total Un-Funded Capital FY 2016/17 - 2020/21	Total Un-Funded Capital FY 2016/17 - 2023/24
#1	Uniform Increase - Fully Fund Capital	\$ -	\$ -
#2	Delayed Rate Increases - Fully Fund Capital	\$ -	\$ -
#3	Low Uniform Rate Increase - Unfund Some Capital	\$ 6,545,940	\$ 14,273,847
#4	Mid Uniform Rate Increase - Unfund Some Capital	\$ 2,639,373	\$ 7,581,555
#5	Delayed Rate Increases - Unfund Capital	\$ 8,091,860	\$ 15,338,563